

DAOFY

Lightpaper V1

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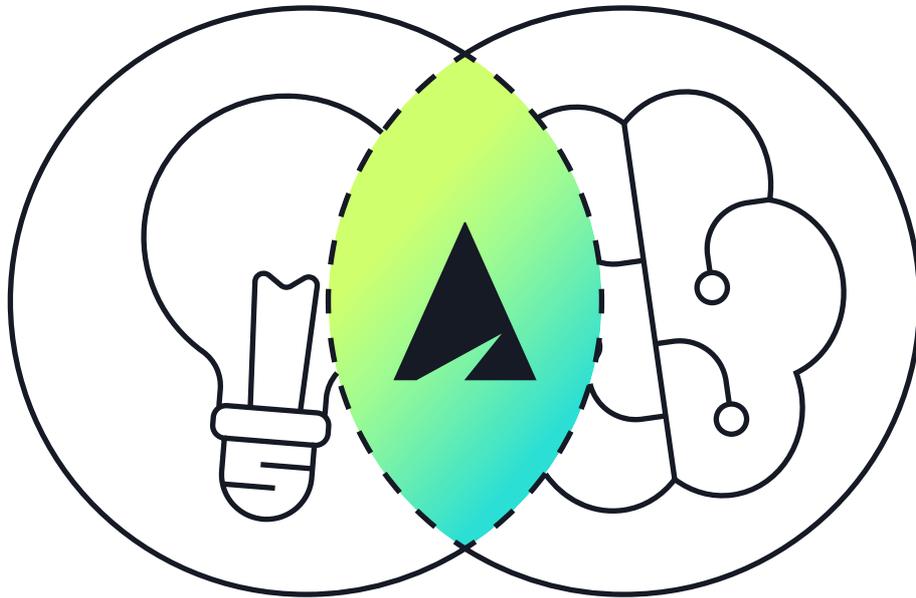
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Introduction

How can we steadily increase the growth and adoption of NFT projects so they can really impact communities and become rentable?

This is the question that led to the development of DAOFY, the first NFT Incubator DAO designed to bring projects to life.

The main goal of this project is for DAOFY to become the intersection point where ideas and intellectual capital (developers, marketers and artists) meet, to create NFT projects that can impact and generate real value for their communities.



Challenges

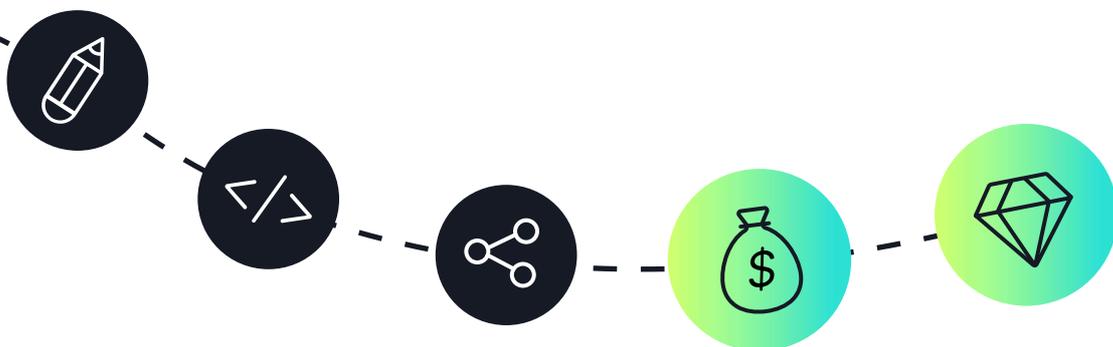
Most NFT projects are born from an independent initiative by a person or a group that share similar experiences and tastes. Usually, the individuals or groups that make up the NFT initiatives in the early stages have a lack of knowledge on the creative process, development, marketing, and sales.

As a result, this causes many NFT projects that have great potential and/or may be very profitable to fail, due to the lack of application of clear methodologies, and little experience of the participants in the NFT sector.

The DAOFY Solution

DAOFY is a Decentralized Autonomous Organization or DAO, serving as a meeting point where those with NFT initiatives converge with human capital, to support the creative process, development, marketing, and business development.

DAOFY has two main objectives: generate profitable NFT business models, and generate value-added knowledge that allow them to scale and improve their growth.





How to Contribute

There are two ways in which you can contribute to DAOFY - as an NFT Author and an NFT Maker.



NFT AUTHORS

Can propose an NFT initiative which should comply with the parameters and objectives specified by Daofy.



NFT MAKERS

Can contribute in the form of a developer, marketer, and artist, or if they have other abilities as a utility to develop an NFT project.

How to Contribute

NFT Authors

Those with little knowledge on NFTs but have a technical background and an NFT idea that can be profitable. This idea must also meet the established parameters set by the DAOFY community. NFT Authors will have a share in the dividends generated by the project.

Base criteria for the evaluation of projects

- The project can be presented by an NFT entrepreneur or by a multidisciplinary team.
- The person or team presenting the project must have basic and proven knowledge of the NFT industry (definitions, tools, etc).
- The objective of the project must have a clear economic sense (profitable) or a business model already validated.
- If it is an independent team that presents the project, at least one member of the team must have at least 2 years of experience in the sector that you want to impact.
- Support for written and video projects must be presented explaining the problem and/or need that has been identified and how it can be solved using NFTs.
- Information must be provided to validate viability.

NFT Makers

Working teams made up of people with some technical skills such as development, marketing, design, art, etc, as well as some experience and knowledge in the NFT ecosystem.

NFT Makers are the people who provide the human capital to form teams that will work on an initiative proposed by an NFT Author. NFT Makers will earn a share of the dividends generated in the NFT projects that they have participated in.

Information Repositories

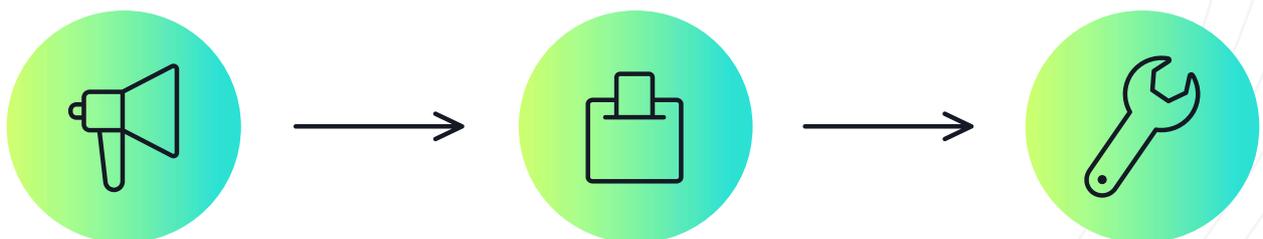
In these repositories, any community member will be able to contribute their knowledge by documenting the processes and methodologies involved in carrying out the NFT project.

Methodology

The methodology for choosing projects that are proposed to DAOFY will enter into a selection process that the DAO community, through the governance system, formed in seasons.

Each season will last at least one month in which the project is developed following a series of steps. These steps are as follows:

1. Project survey (website, social media, whitepaper, etc).
2. Daofy community voting.
3. Project development.

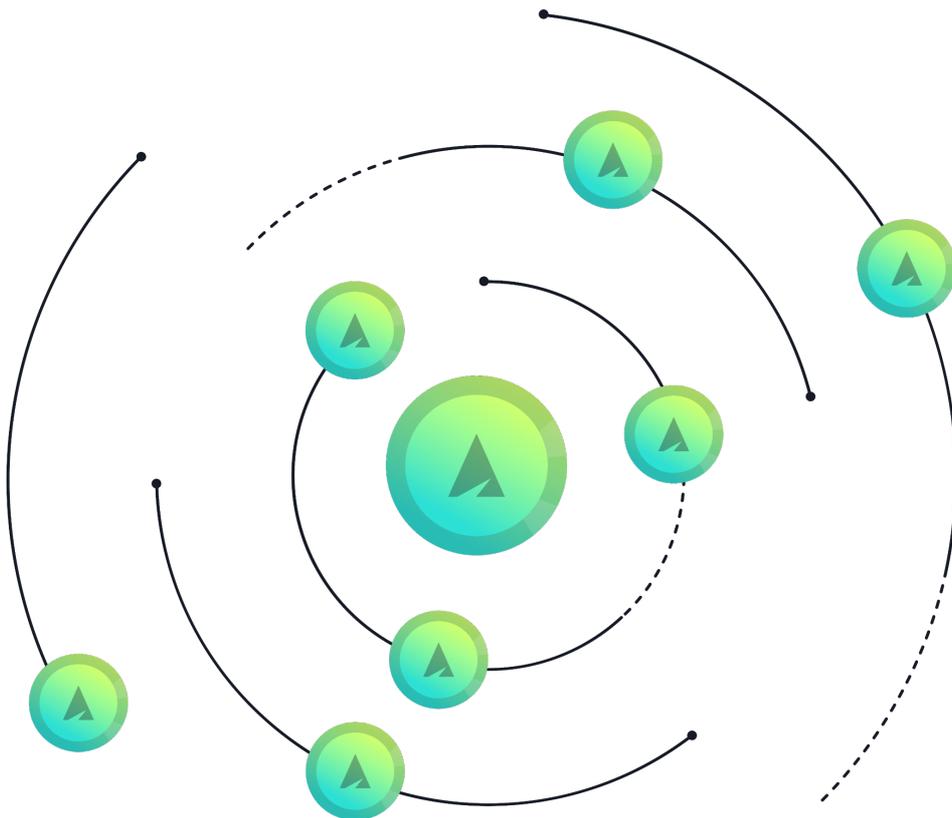


Tokenomics

Initial tokenomics NFT Authors and/or Makers will be provided with a DAOFY token (an NFT) according to their participation in the DAOs goals and projects.

With the help of the DAOFY community, a much more robust tokenomic system should be developed to allow for the growth of the ecosystem. This new tokenomic will be developed and proposed as the interactions, needs, and interests of the entire community are defined.

A DAOFY token will initially guarantee its holder participation in the decision of the DAO and returns on the projects in which they have participation.



Governance

DAO participants who have DAOFY tokens in their possession, will take part in the decisions of the DAO. At this time, quadratic voting is used to exercise governance and avoid concentration of power.

These governance mechanisms will evolve according to the opinions and needs of the community. Any DAO participant may make a proposal to change the governance model.

The founding team of DAOFY reserves the right to penalize NFT Authors or projects that are considered to go against the basic criteria for the evaluation of projects, and/or violate good business practices such as ponzi schemes, identity theft, etc. This will be done through internal voting.

